

## 2009/10 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (3)-(2)
<b>Service Area Budgets</b>				
Children & Families	58,990	59,261	60,211	950
Environment & Culture	47,858	48,362	49,510	1,148
Housing & Community Care	101,929	101,686	101,776	90
Finance & Corporate Resources / Central Units/Business Transformation	25,542	25,774	25,774	0
<b>Total Service Area Budgets</b>	<b>234,319</b>	<b>235,083</b>	<b>237,271</b>	<b>2,188</b>
<b>Central Items</b>				
Capital Financing Charges/Net Interest Receipts/Capital Financing Reserve	20,818	20,748	18,271	(2,477)
Capitalisation Adjustment	(600)	(600)	(600)	0
Affordable Housing PFI	764	764	764	0
Other	1,427	1,419	1,419	0
Levies	9,802	9,704	9,401	(303)
Premature Retirement Compensation Middlesex House	5,330	5,330	5,215	(115)
Remuneration Strategy	489	489	489	0
South Kilburn Development	875	429	189	(240)
Investment in IT	570	570	570	0
Insurance Fund	820	820	820	0
Civic Centre/Property Repairs and Maintenance	1,800	1,800	1,800	0
Neighbourhood Working	1,668	1,668	1,230	(438)
Future of Wembley	850	850	850	0
Performance Reward Grant	350	350	350	0
Performance Reward Grant Programmes	(2,000)	(2,000)	(1,817)	183
Elections	2,000	1,600	1,437	(163)
Positive Activities for Young People	0	22	22	0
LABGI Grant	369	369	369	0
Other Central Items	0	0	(383)	(383)
<b>Total Central Items</b>	<b>(1,267)</b>	<b>(747)</b>	<b>(280)</b>	<b>467</b>
Area Based Grants	<b>44,065</b>	<b>43,585</b>	<b>40,116</b>	<b>(3,469)</b>
Contribution to/(from) Balances	(16,048)	(16,310)	(16,405)	(95)
<b>Total Budget Requirement</b>	<b>(500)</b>	<b>(522)</b>	854	1,376
<b>Balances B/Fwd</b>	<b>261,836</b>	<b>261,836</b>	<b>261,836</b>	<b>0</b>
Contribution from Balances	8,013	8,054	8,054	0
<b>Total Balances Forecast for 31st March 2010</b>	<b>(500)</b>	<b>(522)</b>	<b>854</b>	<b>1,376</b>
	<b>7,513</b>	<b>7,532</b>	<b>8,908</b>	<b>(1,376)</b>